BuildEnduringWealth

EPISODE 09 WORKBOOK

Legacy Planning: Your Stuff Does Not Go With You

Wills, trusts, beneficiaries, gifts, taxes, and family intent

THE CENTRAL QUESTION	**What should happen to your wealth when you are no longer here to explain it?**

Purpose of this workbook

Use these pages to align your legal documents, beneficiary designations, account ownership, tax planning, family readiness, and charitable intentions. The goal is not simply to transfer assets; it is to create clarity before your family needs it.

MRA LENS	Before acting, ask: what else does this decision affect? Every financial decision is connected.

Name ______________________ Date ______________________

Prepared as an educational companion to Episode 09 of the Build Enduring Wealth series.

EPISODE 09 WORKBOOK

1. Clarify Family Intent

Legacy planning starts with purpose. Before choosing legal structures or beneficiary arrangements, define what you want your wealth to accomplish and how you want your family to experience the transfer.

PEOPLE	Who should benefit from your estate? Consider spouse, children, grandchildren, extended family, and others who depend on you.

PURPOSE	What do you want the wealth to do: provide security, education, opportunity, charitable impact, business continuity, or something else?

VALUES	What principles do you want heirs to understand about responsibility, generosity, stewardship, work, and family?

My top three legacy priorities

1.
2.
3.

BuildEnduringWealth

EPISODE 09 WORKBOOK

2. Inventory Assets and Beneficiary Designations

The Episode 9 action checklist starts with an inventory. Use this page to identify what you own, how it is titled, and whether the beneficiary or transfer instructions are current.

ASSET / ACCOUNT	CURRENT OWNER / TITLE	BENEFICIARY / TRANSFER	REVIEW?
Retirement accounts			☐
Life insurance			☐
Bank / brokerage			☐
Real estate			☐
Business interests			☐
Other significant assets			☐

Quick beneficiary review

- ☐ Primary and contingent beneficiaries are named where appropriate.
- ☐ Beneficiary designations reflect current family circumstances.
- ☐ Beneficiary forms are coordinated with the will or trust rather than reviewed separately.
- ☐ Account ownership and transfer instructions match the intended estate plan.
- ☐ I know which assets may pass by beneficiary designation, title, or legal document.

BuildEnduringWealth

EPISODE 09 WORKBOOK

3. Map Every Decision, Connected

Episode 9 identifies five connected planning areas. Use this page to identify where one legacy decision may create consequences elsewhere.

WILL & TRUST	Do the legal documents still reflect current wishes, family circumstances, and the assets that actually exist?
BENEFICIARIES	Do account-level beneficiary forms reinforce - or accidentally override - the intended plan?
TAXES	Could the way assets are owned or transferred create avoidable tax, liquidity, or timing issues?
FAMILY READINESS	Do the people who may inherit responsibility understand the plan, their roles, and where information is located?
CHARITABLE LEGACY	Do charitable intentions align with cash flow, beneficiary choices, estate documents, and family communication?

Connection I may be underestimating:

If my legacy plan changed this year, what else in my financial plan would need to change?

4. Apply the WealthBuilder Framework

Use the four-step Episode 9 framework as a repeatable checklist before making or revising a significant legacy decision.

1 **CLARIFY FAMILY INTENT**

What should your wealth accomplish, who should benefit, and what values should guide the plan?

2 **COORDINATE LEGAL DOCUMENTS WITH ACCOUNT TITLING**

Do wills, trusts, account ownership, real estate title, and other transfer mechanisms support the same intent?

3 **REVIEW BENEFICIARIES**

Are primary and contingent beneficiary designations current and coordinated with the overall plan?

4 **PREPARE HEIRS FOR RESPONSIBILITY**

What knowledge, communication, roles, or preparation would help family members carry the plan forward?

MRA LENS

Before acting, ask: what else does this decision affect?
Measure, review, coordinate, and adjust as life changes.

One framework step that needs attention now:

5. Work Through a Practical Scenario

Episode 9 uses a composite example: a family has a will and trust, but old beneficiary forms, uneven asset titling, and no communication about intent. The legal plan and financial reality are not fully aligned.

INITIAL VIEW	The family believes the estate plan is complete because the will and trust were drafted.

CONNECTED VIEW	Beneficiary forms, titling, taxes, family readiness, and charitable intent may produce a different outcome than the documents alone suggest.

Questions that change the answer

- [ ] Which assets pass by beneficiary form, title, trust, will, or another mechanism?
- [ ] Are old beneficiary designations inconsistent with current family intent?
- [ ] Do all major assets have the ownership or titling the plan assumes?
- [ ] Could the current structure create tax or liquidity surprises for heirs?
- [ ] Would family members understand the plan and their responsibilities?
- [ ] Are charitable intentions documented and coordinated with the rest of the estate plan?

My takeaway from the scenario:

BuildEnduringWealth

EPISODE 09 WORKBOOK

6. Complete the Episode 9 Action Checklist

Turn education into action. Check each step when completed and record the next move you will take.

1 **Inventory assets and beneficiary designations**

Next action / date: ☐

2 **Review legal documents with an attorney**

Attorney / meeting date: ☐

3 **Coordinate estate, tax, and investment strategy**

Professionals / follow-up: ☐

4 **Discuss values and intent where appropriate**

People / conversation date: ☐

One action I will complete this week:

EPISODE 09 WORKBOOK

7. Prepare the People, Not Just the Assets

A legacy plan can be legally complete and still leave a family unprepared. Use this page to identify the conversations, roles, and information that may reduce confusion later.

Family readiness prompts

- [ ] Who should know where the estate documents and key financial information are located?
- [ ] Who may serve in fiduciary or decision-making roles, and have those responsibilities been discussed?
- [ ] What values or principles do I want family members to understand about the purpose of the wealth?
- [ ] What information can be shared now without creating unnecessary expectations or conflict?
- [ ] Are there family circumstances that require more thoughtful planning or communication?

My legacy message - what I want my family to understand:

People I should include in the conversation:

BuildEnduringWealth

EPISODE 09 WORKBOOK

8. Build a 30-Day Legacy Planning Plan

Break the work into manageable steps. A coordinated legacy plan is usually strengthened through a sequence of reviews, not one rushed meeting.

WITHIN 7 DAYS	Complete or update the asset and beneficiary inventory.
WITHIN 14 DAYS	Gather wills, trusts, powers of attorney, directives, and key account documents.
WITHIN 21 DAYS	Schedule coordinated reviews with attorney, tax professional, and financial advisor as appropriate.
WITHIN 30 DAYS	Discuss values and intent with family members where appropriate and document next steps.

My next three appointments or conversations:

1. ____________________
2. ____________________
3. ____________________

The legacy outcome I want this planning process to improve:

BuildEnduringWealth

EPISODE 09 WORKBOOK

9. Prepare for a Coordinated Planning Conversation

Bring this workbook to a meeting with your advisory team. The objective is not a product recommendation; it is a coordinated discussion of your current assets, legal documents, beneficiaries, taxes, family readiness, and charitable intent.

Documents / information to bring

- [ ] Current will, trust, powers of attorney, and healthcare directives
- [ ] Beneficiary designation confirmations for retirement accounts and insurance
- [ ] Investment and bank account statements
- [ ] Real estate deeds / ownership information
- [ ] Business ownership or succession documents, if applicable
- [ ] List of family or charitable priorities you want the plan to support

Questions for my advisory team

KEY TAKEAWAY

Review whether your estate plan matches your current assets, family, and wishes. Every financial decision is connected.