

New Construction Questionnaire

Project overview and requested financing

Complete the applicable fields for an initial review of your construction financing request.

BORROWER AND PROJECT

Broker points (%)

4.5

Borrower entity name (LLC / corporation)

Project description: include lot / unit count and horizontal / vertical scope

Property address: street, city, state and ZIP

REQUESTED LOAN TERMS

Desired loan amount (\$)

Desired closing date

Desired loan term

Existing loan on property (\$)

As-is property value (\$)

For example: 50-lot development with 10 homes, or a 30-unit multifamily construction project.

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Acquisition, construction budget and schedule

ACQUISITION AND COSTS PAID TO DATE

Date purchased

Price for home (\$), if applicable

Land price (\$), if vacant lot

Soft and hard costs paid to date (\$)

Provide a budget breakdown of soft and hard costs with supporting documents.

CONSTRUCTION BUDGET AND PERMITS

Permits issued or ready to pick up? Yes / No

Construction cost budget total (\$)

Horizontal budget (\$)

Vertical budget (\$)

CONSTRUCTION AND SALES SCHEDULE

Vertical construction: months to build

Vertical construction: months to sell out / exit

All-in-one loan: months to build horizontal

All-in-one loan: months to build vertical

All-in-one loan: months to sell out / exit

Exit strategy upon completion: sell / lease / refinance / other

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Completion values, guarantors and construction experience

COMPLETION VALUES AND APPRAISAL

Vertical construction: completed homes / multifamily project value (\$)

All-in-one: completed homes, improved and unimproved lot values (\$)

Appraisal completed? Yes / No. If yes, provide a copy.

GUARANTOR INFORMATION

Guarantor name (individual)

Guarantor credit score

Approximate net worth: assets less liabilities (\$)

Approximate liquidity: cash, stocks and bonds (\$)

If there are two guarantors, provide a separate completed copy of this page for each.

BORROWER EXPERIENCE AND CONTRACTOR

Years in industry / flipping

Homes / units built in the last 18 months

Homes / units built in the last 36 months

Homes / units built during career

Self-performing construction work or third-party general contractor?

General contractor name

For initial review only. Financing remains subject to lender underwriting and approval.